



**point**  
Underwriting Agency

## **Personal Accident & Sickness Income Protection Policy**

## **Product Disclosure Statement and Policy Document**

## Introduction

**About Point Underwriting Agency Pty Ltd**  
**ABN 53 605 479 070**

Point Underwriting Agency Pty Ltd AFSL 477471 (Point Underwriting Agency) is a niche market underwriter specialising in Personal Accident and Sickness products. We pride ourselves on offering tailored insurance products backed by Our people and professional service.

### About the Insurer

Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent. Over 80 syndicates underwrite insurance at Lloyd's, covering all classes of business. Together they interact with thousands of brokers daily to create insurance solutions for businesses in over 200 countries and territories around the world.

## IMPORTANT INFORMATION

**This Product Disclosure Statement was first issued on 1 May 2016.**

### Important documents

Your insurance *Policy* documentation consists of:

1. this *Policy* booklet which sets out details of what is and what is not covered by this *Policy*;
2. the *Policy Schedule* We provide with details of:
  - who is insured;
  - the cover(s) selected;
  - the *Period of Insurance*;
  - the respective sums insured and/or limits of liability;
  - excesses and other important information.

You should ensure that You read these documents carefully and keep them in a safe place. If You have any questions regarding the *Policy* or *Policy Schedule*, please contact Your insurance broker.

## About this Booklet

This booklet contains 2 sections:

Part A is a Product Disclosure Statement (PDS) which sets out important information about Your *Policy*. The information contained in the PDS is designed to assist You in making an informed choice about Your insurance needs. It gives You a summary of the significant features and benefits of this product. It also contains information about how the *Premium* is calculated, Our dispute resolution system, the cooling off period, and other relevant information relating to this product.

Part B is the *Policy*, which sets out all the terms, conditions and exclusions applicable to this insurance. It is important that You read both Part A and Part B of this booklet carefully before applying for this insurance so that You understand the cover provided and its terms, conditions and exclusions.

## Cancelling the Policy

If You cancel this *Policy* within the cooling off period, We will refund any premium You have paid, less any government levies, taxes or duties that We cannot recover. Even after the cooling off period You can cancel your insurance at any time by letting Us know in writing. We will refund any unused portion of Your paid *Premium* less any commissions, taxes and charges that We are unable to recover. Your insurance broker will usually retain the commission on the *Policy*. We can cancel Your insurance to the extent permitted by law, for example if You do not comply with the *Policy* terms and conditions, if You fail to pay Your premium, if You make a fraudulent claim or if You did not comply with Your duty of disclosure or misrepresented information when You entered into this insurance contract. If We cancel Your *Policy*, We will send You a cancellation letter.

## Renewing your insurance

At least 14 days before Your insurance expires We will advise You whether We intend to renew Your insurance or not, and if so, on what terms. You are not obliged to renew Your insurance with Us.

Your cooling off period continues to apply on each renewal. Each renewal is a separate contract and not an extension of the prior contract.

## Part A | Product Disclosure Statement

### What is the Product Disclosure Statement (PDS)?

This PDS provides general information only and does not form part of Your contract of insurance. It should be read in conjunction with the attached *Policy* wording and any endorsements attaching to it. The PDS and *Policy* wording contain important information that You should read carefully before deciding to take out any insurance cover.

Do not hesitate to contact Your insurance broker should You wish to comment on any aspect of Your *Policy*.

All documentation and correspondence will be in plain English. If You or an *Insured Person* has any disability that makes communication difficult, please tell Us and We will be pleased to help.

## Policy Terms and Conditions

The *Policy* is Our legal contract with You and the *Policy* wording contains the terms, conditions and exclusions relating to the insurance cover. The PDS and the *Policy*, which includes the *Policy Schedule*, are important documents, so please check them carefully for the coverage they provide and retain them safely for future reference.

This insurance requires You or an *Insured Person* to provide documentary evidence to Us where a claim is made (e.g. medical certificates, financial documentation).

Should You require any further information about this product, please contact Your insurance broker.

## Updating the PDS

We may need to update this PDS from time to time if certain changes occur, where required and permitted by law. We will issue You with a new PDS or a Supplementary PDS or other compliant document to update the relevant information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this insurance, We may issue You with notice of this information in other forms or keep an internal record of such changes (You can get a paper copy free of charge by calling Us).

## SUMMARY OF COVER

The following is a summary of some of the significant features, benefits and risks of this insurance. Please read this PDS and the *Policy* carefully before You apply for this insurance to make sure that You understand the cover provided and its terms, conditions and exclusions.

Depending on what cover You decide to purchase, the *Policy* can provide benefits for:-

### A. Accident

- Death
- Capital Benefit(s) Cover
- Permanent Total Disablement
- Temporary Total Disablement
- Temporary Partial Disablement
- Broken Bone Benefit

### B. Sickness

- Temporary Total Disablement
- Temporary Partial Disablement

## Payments

The *Policy* provides for three different types of payments:

- Lump Sum Benefits – Refer to *Table of Benefits*
- Weekly Benefits - these apply to *Temporary Total Disablement* and *Temporary Partial Disablement by Accident* or *Sickness*.
- Broken Bone Benefit - refer to *Table of Benefits*

## EXCLUSIONS

This *Policy* does not cover all possible risks in life. The *Policy* contains exclusions to ensure that premiums remain affordable, but this also means that We will not pay claims arising from certain causes. All of these are fully described in the *Policy* but can be summarised as:-

- War
- Terrorism
- Radioactivity
- Nuclear/Chemical/Biological Terrorism
- Certain excluded activities
- Air Travel other than as a passenger
- Professional Sport
- Amateur Football
- Suicide
- Intentional Self-Injury
- Exposure to exceptional danger
- Criminal Acts
- Alcohol or Drugs
- Mental illness, mental or emotional disorders
- AIDS
- Pregnancy
- Childbirth
- Pre-Existing Conditions

## CONDITIONS

The *Policy* contains conditions which limit or exclude the cover available in certain circumstances. The conditions are fully explained in the *Policy* but can be summarised as:

- Hazardous activities;
- Aggravation by *Pre-Existing Conditions*;
- Other Insurance.

## LIMITATIONS

The *Policy* contains provisions that limit the maximum amount(s) payable in the event of *Accident* or *Sickness*.

Additionally, You can only claim for the consequences of an *Accident* or *Sickness* if these occur within 12 months from the date of the *Accident* or *Sickness*.

No *Benefit* shall be payable where providing such payment would result in Us contravening the Private Health Insurance Act 2007 (Cth), the Health Insurance Act 1973 (Cth), the National Health Act 1953 (Cth) or any applicable legislation.

### Our rights to refuse a claim

We may refuse to pay or reduce the amount We pay under a claim if You do not comply with the *Policy* conditions, if You do not comply with Your Duty of Disclosure or if You make a fraudulent claim.

### Waiver of rights of subrogation

The *Policy* provides that You must not, without Our prior written consent, enter into any contract or agreement which excludes, limits or prejudices a right of recovery which You may have in respect of any claim covered under the *Policy*. Further, You must not do anything or fail to do anything which excludes, limits or prejudices Our rights of subrogation.

## COOLING-OFF PERIOD

If You decide for any reason that this *Policy* is not for You and You have not made a claim, You may cancel this *Policy* within 21 days of it starting (this also applies to each renewal). Simply notify Your insurance broker who sold You the *Policy* within 21 days of the start date of the *Policy*.

Provided that You have not and will not make a claim, We will return to You the entire *Premium*.

## MAKING A CLAIM

We must be given notice as soon as reasonably practicable of any *Accident* or *Sickness* which causes or may cause disablement and You must as early as possible place Yourself under the care of a *Medical Practitioner*.

We must be given notice as soon as reasonably practicable in the event of Your death resulting or alleged to result from an *Accident*.

It is a condition precedent to Our liability to pay compensation to You or Your representatives, that all medical records, notes, and correspondence referring to the subject of a claim or a related *Pre Existing Condition* shall be made available on request to any *Medical Practitioner* appointed by or on behalf of Us and that such *Medical Practitioner(s)* shall, for the purpose of reviewing the claim, be allowed as often as We or they feel is necessary to examine You.

For weekly *Benefits*, ongoing medical certifications will be required. You are required to meet the cost of these medical certifications.

## YOUR DUTY OF DISCLOSURE

Before You enter into an eligible contract of insurance with Us, You have a duty of disclosure under the *Insurance Contracts Act 1984*.

We may ask You questions that are relevant to Our decision to insure You and on what terms. If We do, You must tell Us anything that You know and that a reasonable person in the circumstances would include in their answer.

You have this duty until We agree to insure You.

If You do not tell Us something

If You do not tell Us anything You are required to, We may cancel Your contract or reduce the amount We will pay You if You make a claim, or both.

If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

## The Dispute Resolution Process

Lloyd's aim is to provide the highest service to Our Australian policyholders and, to this end, We have developed the following procedures for the fair handling of complaints from Lloyd's policyholders.

### Stage 1

Any enquiry or complaint relating to a Lloyd's policy or claim should be addressed to either Your Lloyd's insurance intermediary ("Point Underwriting Agency") or to the administrator handling Your claim in the first instance – in most cases this will resolve Your grievance.

They will respond to Your complaint within 15 business days provided they have all necessary information and have completed any investigation required. Where further information, assessment or investigation is required, they will agree to reasonable alternative timeframes with You. You will also be kept informed of the progress of Your complaint.

### Stage 2

In the unlikely event that this does not resolve the matter or You are not satisfied with the way Your complaint has been dealt with, You should contact:

Lloyd's Underwriters' General Representative in Australia  
Level 9, 1 O'Connell Street  
Sydney NSW 2000  
Telephone Number: (02) 8298 0783  
Facsimile Number: (02) 8298 0788  
Email: [ldraustralia@lloyds.com](mailto:ldraustralia@lloyds.com)

If Your dispute remains unresolved You will be referred to the Financial Ombudsman Service Limited under the terms of the General Insurance Code of Practice.

### How long will the Stage 2 process take?

Your complaint will be acknowledged in writing within 5 business days of receipt, and You will be kept informed of the progress of Our review of Your complaint at least every 10 business days.

The length of time required to resolve a particular dispute will depend on the individual issues raised, however in most cases You will receive a full written response to Your complaint within 15 business days of receipt, provided We have received all necessary information and have completed any investigation required.

### External Dispute Resolution

If Your complaint is not resolved in a manner satisfactory to You or We do not resolve Your complaint within 45 calendar days of receiving it at Stage 1, You may refer the matter to the Financial Ombudsman Service (FOS). FOS can be contacted by post GPO Box 3, Melbourne Vic 3001 or phone 1800 367 287, [www.fos.org.au](http://www.fos.org.au).

FOS is an independent body that operates nationally in Australia and aims to resolve disputes between You and Your insurer. Your dispute must be referred to the FOS within 2 years of the date of Our final decision. Determinations made by FOS are binding upon Us.

# General Insurance Code of Practice

Point Underwriting Agency is bound to the General Insurance Code of Practice. The objectives of this Code are to:

- 1. commit *Us* to high standards of service;
- 2. promote better, more informed relations between *Us* and *You*;
- 3. maintain and promote trust and confidence in the general insurance industry;
- 4. provide fair and effective mechanisms for the resolution of complaints and disputes between *Us* and *You*; and
- 5. promote continuous improvement of the general insurance industry through education and training.

*You* can obtain a copy of the Code from the Insurance Council of Australia website [www.insurancecouncil.com.au](http://www.insurancecouncil.com.au) or by phoning (02) 9253 5100, or by visiting our website [pointinsurance.com.au](http://pointinsurance.com.au).

## PART B | THE POLICY

This *Policy* consists of this section B *Policy* wording and the *Policy Schedule* that *We* give *You*.

Please read this *Policy* carefully and satisfy *Yourself* that it provides the cover *You* require. If *You* want more information about this *Policy*, please contact *Your* insurance broker. The *Policy* and the *Policy Schedule* should be kept in a safe place for future reference.

*Your* insurance broker has arranged this *Policy* for *You*. If *You* have any questions about *Your* cover, or *You* wish to contact Point Underwriting Agency, please contact *Your* insurance broker for assistance.

### Law and Jurisdiction

The laws of Australia will apply and the Courts of Australia will have jurisdiction over all matters which may arise under the *Policy*.

### Definitions

Apart from in the various headings, words appearing in *italic* type in the *Policy* have specific meanings attached to them, such as “*You*” and “*Us*”. When reading the *Policy* please make sure that *You* refer to the various definitions to ensure that *You* understand what is being said.

## PERSONAL ACCIDENT & SICKNESS INSURANCE POLICY

In consideration of the payment of the *Premium* and in reliance upon the contents of the *Proposal* and any other information submitted by or on *Your* behalf, *We* will pay *You* the applicable *Benefit* in accordance with the terms and conditions of this *Policy*.

## INSURING CLAUSES

Insuring Clause.

If *You* suffer an *Insured Event* during the *Period of Insurance*, *We* will pay *You* or *Your* executors or administrators (if any) the compensation listed in the *Table of Benefits* on this page after *Your* claim has been accepted by *Us*.

## TABLE OF BENEFITS

The *Benefits* specified in the table below are subject to any applicable *Excess Period*.

INSURED EVENTS	THE COMPENSATION
<i>Bodily Injury</i> resulting directly in	Being the <i>Sum Insured</i> or a percentage thereof
1. Accidental Death	100%
2. <i>Permanent Total Disablement</i>	100%
3. Permanent and incurable paralysis of all limbs	100%
4. <i>Permanent total loss</i> of two limbs	100%
5. <i>Permanent total loss</i> of one limb	100%
6. <i>Permanent total loss</i> of sight in both eyes	100%
7. <i>Permanent total loss</i> of sight in one eye	100%
8. <i>Permanent total loss</i> of the lens of the eye	60%
9. <i>Permanent total loss</i> of hearing in: a) Both ears b) One ear	a) 80% b) 20%
10. Third degree burns and or resultant disfigurement which covers more than 40% of the entire external body	50%
11. <i>Permanent total loss</i> of use of four fingers and thumb of either hand	80%
12. <i>Permanent total loss</i> of use of four fingers of either hand	50%
13. <i>Permanent total loss</i> of use of the thumb of either hand: a) both joints b) one joint	a) 30% b) 15%
14. <i>Permanent total loss</i> of use of one finger of either hand: a) three joints b) two joints c) one joint	a) 10% b) 7.5% c) 5%

INSURED EVENTS <i>Bodily Injury</i> resulting directly in	THE COMPENSATION Being the <i>Sum Insured</i> or a percentage thereof
15. <i>Permanent total loss</i> of use of toes of either foot: a) all - one foot b) great - both joints c) great - one joint d) other than great - each toe	a) 15% b) 5% c) 3% d) 1%
16. Fractured leg or patella with established non-union	10%
17. Shortening of Leg by at least 5cm	7.5%
18. <i>Permanent Total Disablement</i> not otherwise-provided for under <i>Insured Events</i> 8-17 inclusive	Such percentage of the <i>Sum Insured</i> as <i>We</i> shall in <i>Our</i> absolute discretion determine and being in <i>Our</i> opinion not inconsistent with the compensation provided under <i>Insured Events</i> 8-17 inclusive. The maximum amount payable is \$50,000.
19. Broken bone <i>Benefit</i> caused directly and solely by <i>Bodily Injury</i> : a) neck or spine b) hip, pelvis c) skull, shoulder blade d) collar bone, upper leg e) upper arm, kneecap, forearm, elbow f) lower leg, jaw, wrist, cheek, ankle, hand, foot g) ribs, h) finger, thumb, toe	a) \$2,000 b) \$500 c) \$200 d) \$200 e) \$150 f) \$100 g) \$50 h) \$50
20. <i>Temporary Total Disablement</i> caused directly and solely by <i>Bodily Injury</i>	During such disablement, the weekly <i>Accident Benefit</i> as specified in the <i>Schedule</i> or 85% of <i>Your Gross Salary</i> , whichever is the lesser.

INSURED EVENTS <i>Bodily Injury</i> resulting directly in	THE COMPENSATION Being the <i>Sum Insured</i> or a percentage thereof
21. <i>Temporary Partial Disablement</i> caused directly and solely by <i>Bodily Injury</i>	If <i>You</i> return to work in a reduced capacity, the amount payable shall be the difference between <i>Insured Event</i> 20 and amount received from employment in a reduced capacity.  If <i>You</i> do not return to work, the amount payable shall be 25% of the <i>Insured Event</i> 20.

INSURED EVENTS <i>Sickness</i> resulting directly in;	THE COMPENSATION Being the <i>Sum Insured</i> or a percentage thereof
22. <i>Temporary Total Disablement</i> caused directly and solely by <i>Sickness</i>	During such disablement, the weekly <i>Sickness Benefit</i> as specified in the <i>Schedule</i> or 85% of <i>Your Gross Salary</i> , whichever is the lesser.
23. <i>Temporary Partial Disablement</i> caused directly and solely by <i>Sickness</i>	If <i>You</i> return to work in a reduced capacity, the amount payable shall be the difference between <i>Insured Event</i> 22 and amount received from employment in a reduced capacity.  If <i>You</i> do not return to work, the amount payable shall be 25% of the <i>Insured Event</i> 22.

## DEFINITIONS

Wherever the following words and phrases appear in *italics* in this *Policy* they will always have these meanings.

### 1. *Accident*

"*Accident*" means a sudden, unexpected, unusual, specific event which occurs at an identifiable time and place which is unforeseen or unintended by *You* which results in an *Insured Event* within twelve (12) calendar months from the date of its occurrence.

### 2. *Accidental Death*

"*Accidental Death*" means death occurring as a result of *Bodily Injury*.



### 3. Air Travel

"Air Travel" means being in or on or boarding an aircraft for the purpose of flying in that aircraft. It also means getting off the aircraft following a flight.

### 4. Benefit

"Benefit" means the compensation that *You* are entitled to under this *Policy* for an *Insured Event*.

### 5. Bodily Injury

"Bodily Injury" means identifiable physical injury which:-

(a) is caused by an *Accident*; and

(b) solely and independently of any other cause (except *Sickness* directly resulting from, or medical or surgical treatment rendered necessary by such injury) results in *Your* death or disablement within twelve (12) months from the date of the *Accident*; and

(c) is not a *Pre-Existing Condition*; and

(d) is not an aggravation of a condition which existed before the start of the *Period of Insurance*; and

(e) is not a degenerative condition.

### 6. Business Expenses

"Business Expenses" means *Your* fixed business expenses of the kind incurred in producing *Your* income in the twelve (12) months immediately prior to *Your* disablement and which continues to be incurred while *You* are receiving a *Weekly Accident* or *Sickness Benefit*.

*Business Expenses* include:

- Employee Wages, superannuation, workers compensation premiums, payroll tax;
- Rent, property rates, electricity, water, gas or telephone charges;
- Lease payments for equipment or motor vehicles;
- Cleaning expenses;
- Depreciation
- Other expenses that are usual for *Your* type of business and for which *You* are entitled to claim as business expenses for income taxation purposes.

*They* do not include:

- Cost of purchase of capital equipment;
- Personal accounts or expenses;
- Withdrawals or cash drawings from the business for personal use;
- Wages, salaries or fees for *You* or *Your* replacement for any person who is not *Your* employee; or
- The cost of stock or merchandise

### 7. Excess

"Excess" means the amount *You* must firstly contribute toward any claim. The excess relevant to each *Benefit* is specified in the *Schedule*.

### 8. Excess Period

"Excess Period" means the period (of consecutive days) stated in the *Policy Schedule* during which no *Benefits* are payable for a *Bodily Injury* or *Sickness*, commencing from the day medical treatment is sought from a *Medical Practitioner* on or after *You* are *Totally Disabled* as a result of such *Bodily Injury* or *Sickness*.

### 9. Gross Salary

"Gross Salary" means:

a) in the case of an employee, *Your* weekly pre-tax income, excluding commission, bonuses, overtime payments and any allowances, averaged during the period of twelve (12) months immediately preceding the commencement of the disability or over such shorter period as *You* have been employed; or

b) in the case of a self-employed person, *Your* weekly pre-tax income derived from personal exertion, after deduction of all expenses incurred in connection with the derivation of that income, averaged over the period of twelve (12) months immediately preceding the commencement of the disability or over such shorter period as *You* have been self-employed. If pre-tax income is less than the *Sum Insured* the *Policy* provides for an additional 25% of the *Sum Insured* to be claimed as a *Business Expense*.

### 10. Insured, Insured Person, You and Your

"Insured", "Insured Person", "You", "Your" and "Yourself" mean the person named as the *Insured* in the *Schedule*.

### 11. Insured Event(s)

"Insured Event(s)" means the insured events described in the *Table of Benefits*.

### 12. Loss of a Limb

"Loss of a Limb" means loss by physical separation of a hand at or above the wrist or of a foot at or above the ankle and includes total and irrecoverable loss of use of hand, arm or leg.

### 13. Medical Practitioner

"Medical Practitioner" means a person duly qualified and legally registered or licensed to practice medicine and who is not an *Insured*, their relative or their employee.

### 14. Period of Insurance

"Period of Insurance" means the period shown in the *Schedule* as the *Period of Insurance*, unless terminated earlier.

### 15. Permanent Total Disablement

"Permanent Total Disablement" means disablement which entirely prevents *You* from attending to any business or occupation of any and every kind and which lasts twelve months (12) and at the expiry of that period is beyond hope of improvement.

### 16. Permanent Total Loss

"Permanent Total Loss" means the full and permanent loss of the use of the part of *Your* body referred to in *Insured Events* 4-15.

### 17. Policy

"Policy" means this product disclosure statement, this Part B *Policy* wording, any endorsements, the *Schedule*, the *Proposal* and any other documents that

We issue to *You* and advise *You* that they form part of the *Policy*.

**18. Pre-Existing Condition**

*"Pre-Existing Condition"* means any injury or any illness, disease or condition that existed prior to the commencement of the *Period of Insurance*, of which *You* were aware before the *Period of Insurance*, or which a reasonable person in *Your* circumstances could have been expected to have been aware, or for which *You* have received or sought medical attention or treatment or for which *You* have undergone testing prior to the commencement of the *Period of Insurance*.

**19. Premium**

*"Premium"* means the amount stated as the premium in the *Schedule*.

**20. Professional Sport**

*"Professional Sport"* means any sport that is *Your* full time occupation and/or for which *You* receive payment for *Your* performance.

**21. Proposal**

*"Proposal"* means the proposal form bearing the date stated in the *Schedule* together with any supplementary material submitted to *Us* by *You* or on *Your* behalf.

**22. Point Underwriting Agency**

*"Point Underwriting Agency"* means Point Underwriting Agency Pty Ltd ABN 53 605 479 070 AFSL 477471

**23. Schedule**

*"Schedule"* means the current *schedule* to this *Policy* issued by *Point Underwriting Agency*.

**24. Sickness**

*"Sickness"* means an illness, sickness or disease which first manifests during the *Period of Insurance* and occasions *Your* disablement within twelve (12) months.

**25. Table of Benefits**

*"Table of Benefits"* means the table of benefits listed on Page 9.

**26. Temporary Partial Disablement**

*"Temporary Partial Disablement"* means that, in the opinion of a *Medical Practitioner*, *You* are temporarily unable to perform a substantial part of *Your* usual employment, business or occupation activities while *You* are under the regular care of and acting in accordance with the instructions or advice of a *Medical Practitioner*.

**27. Temporary Total Disablement / Totally Disabled**

*"Temporary Total Disablement"* means that in the opinion of a *Medical Practitioner*, *You* are temporarily unable to perform *Your* usual employment, business or occupation activities, or any other occupational or employment activities for which *You* have the experience, skills, education or training while *You* are under the regular care of and acting in accordance with the instructions or advice of a *Medical Practitioner*.

**28. We, Us and Our**

Means the insurer, certain Underwriters at Lloyd's of London, acting through its agent Point Underwriting Agency Pty Ltd, ABN 53 605 479 070

## EXCLUSIONS

We will not pay any *Benefits* with respect to any *Insured Event*, *Bodily Injury* or *Sickness* directly or indirectly arising out of or resulting from or contributed to by:-

**1. War**

War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, or military or usurped power.

**2. Terrorism**

Any act of terrorism, or any action taken in controlling, preventing, suppressing or in any way relating to an act of terrorism.

**3. Radioactivity**

Radioactive contamination, nuclear reaction, nuclear radiation.

**4. Nuclear/Chemical/Biological Terrorism**

Any act of terrorism involving the use or release, or the threat thereof, of any nuclear weapon or device or chemical or biological agent.

For the purpose of this exclusion and Exclusion 2, an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or ethnic purposes or reasons including the intention to influence any government or to put the public, or any section of the public, in fear.

If *We* allege that by reason of this exclusion any claim is not covered by this insurance the burden of proving the contrary shall be upon *You*.

**5. Excluded Activities**

*You* engaging in or taking part in:

(a) military service (including but not limited to naval or air force service or operations);

(b) skin diving involving the aid of breathing apparatus, rock climbing or mountaineering normally involving the use of ropes or guides, potholing, hang gliding, parachuting, hunting on horseback, or driving or riding in any kind of race;

(c) motor cycling on non-sealed roads except for agricultural or pastoral purposes on a motor cycle with an engine capacity of less than 250cc.

**6. Air Travel**

Flying or other aerial activity unless as a passenger in a properly licensed multiengine aircraft being operated by a licensed commercial air carrier or owned and operated by a commercial operator.

**7. Professional Sport / Amateur Football**

Participating in or training for any Professional Sport; or any code of football as an amateur (except touch football and Austag)

**8. Suicide/Intentional Self Injury/Insanity**

Suicide or attempted suicide, intentional self-injury, or being in a state of insanity.



## 9. Criminal Acts/Alcohol/Drugs

- a) any criminal or illegal act committed by *You*
- b) being under the influence of alcohol;
- c) being under the influence of drugs (unless prescribed by a *Medical Practitioner*).
- d) alcoholism or illicit drug use

## 10. Mental illness/Mental Disorders/Emotional Disorders

Mental illness or mental or emotional disorders, including but not limited to stress, anxiety disorders, and depression.

## 11. Venereal Disease/AIDS

Venereal disease or Acquired Immune Deficiency Syndrome (AIDS) or AIDS – related complex, howsoever this syndrome has been acquired or may be named.

## 12. Pregnancy/Childbirth

Pregnancy, childbirth or miscarriage, or any complications thereof.

## 13. Pre-Existing Condition

No *Benefit* shall be payable in the event of disablement arising from, traceable to, aggravated by, or accelerated by a *Pre-Existing Condition*.

## 14. Legislative Exclusion

No *Benefit* shall be payable where providing such payment would result in *Us* contravening the Private Health Insurance Act 2007 (Cth), the Health Insurance Act 1973 (Cth), the National Health Act 1953 (Cth) or any applicable legislation.

# REHABILITATION BENEFIT

To assist *You* to return to work, *We* will reimburse the cost of *Your* participation in a return to work program, up to \$5,000, but only if the expenses are incurred while a *Weekly Accident* or *Sickness Benefit* is payable whilst *You* are *Totally Disabled*.

# LUMP SUM BENEFITS / LIMITATIONS

If as a result of *Bodily Injury*, *You* suffer any of the *Insured Events* 1-19, *We* will pay the *Benefit* set out in the *Table of Benefits*.

*Benefits* will not be payable for more than one of the *Insured Events* 1-19 arising out of the same *Bodily Injury*. In that event, the highest *Benefit* applicable will be payable.

## If Accidental Death Is Not Covered

If *You* have chosen not to purchase cover under Item 1 of the *Insured Events* – *Accidental Death*, then *We* will not pay any claim, other than for weekly compensation, in respect of any *Accident*.

## If Accidental Death Is Covered

If *You* have chosen to buy cover under Item 1 of the *Insured Events* –

*Accidental Death*, and an *Accident* causes *Your* death within twelve (12) months following the date of the *Accident* and before the settlement of the compensation for disablement provided for under Items 2 to 7 of the *Insured Events*, *We* will only pay *You* the compensation provided for in the case of *Accidental Death*.

## Time Limitations

*We* will only pay *You Benefits* for *Insured Events* if:-

- (a) under Item 1, death occurs within twelve (12) months of the date of the *Accidental Death*;
- (b) under Items 4 to 7, loss occurs within twelve (12) months of the date of the *Accident*;
- (c) under Items 2 and 3, *You* become totally disabled within twelve (12) months of the date of the *Accident* and such disablement lasts for twelve (12) months.

# CONDITIONS

## 1. Hazardous Activities

If *You* regularly take part in any occupation, sport, pastime or activity in which materially greater risk may be incurred and *We* were not told about this before the *Policy* started (or before any further *Period of Insurance*) then *We* will not pay any claim in respect of any *Accident* or *Sickness* arising out of that occupation, sport, pastime or activity unless *You* notify *Us* first and *We* give *Our* written agreement to cover *You* for this (subject to the payment of any additional *Premium* which *We* may reasonably require).

## 2. Aggravation by Pre-Existing Condition

If the consequences of an *Accident* are made worse because of any condition or physical disability which *You* had before the *Accident* occurred, the amount of any compensation *We* will pay in respect of the consequences of the *Accident* shall be the amount which *We* reasonably consider would have been payable if such consequences had not been made worse.

## 3. Recurrence Clause

When *We* have paid a weekly *Benefit* amount and while this insurance is still in force, the *Insured Person* suffers a recurrence of *Temporary Total Disablement* or *Temporary Partial Disablement* from the same *Bodily Injury* or *Sickness*, any subsequent period of disablement will be deemed and considered by *Us* as a continuation of the prior period for any further weekly *Benefit* amount. If the *Insured Person* has held full time work for at least (6) consecutive months, the subsequent period of disablement will be deemed to have resulted from a new *Bodily Injury* or *Sickness* and a new *Excess Period* will apply.

## 4. Change of Occupation

Cover is provided under this *Policy* on the condition that *You* continue in *Your* occupation as shown on *Your Policy Schedule*. Should *You* change *Your* occupation, *You* must notify *Us* and cover is only continued if *We* confirm that cover continues for *You* in *Your* new occupation. If *You* are covered in *Your* new occupation it may be on different terms.

We shall not pay any claims where *You* have changed occupation and not informed *Us* of such change.

## 5. Notice of Claim

We must be given notice as soon as reasonably practicable of any *Accident* or *Sickness* which causes or may cause disablement within the meaning of this *Policy*, and *You* must as soon as possible place *Yourself* under the care of a *Medical Practitioner*.

We must be given notice as soon as reasonably practicable in the event of *Your* death resulting or alleged to result from an *Accident*.

### Written notice shall be given to:

Point Underwriting Agency Pty Ltd  
PO Box 744, Manly NSW 1655  
Email: [enquiries@pointinsurance.com.au](mailto:enquiries@pointinsurance.com.au)  
Web: [www.pointinsurance.com.au](http://www.pointinsurance.com.au)  
Phone: 1300 362 766  
Fax: 02 9913 8078

It is a condition precedent to *Our* liability to pay compensation to *You* or *Your* representatives, that all medical records, notes, and correspondence referring to the subject of a claim or a related *Pre-Existing Condition* shall be made available on request to any *Medical Practitioner* appointed by or on behalf of *Us* and that such *Medical Practitioner(s)* shall, for the purpose of reviewing the claim, be allowed as often as *We* or they feel is necessary to examine *You*.

## 6. Subrogation

Where *We* have paid a claim under this *Policy*, *We* become entitled to any rights *You* may have against any party in relation to that claim. *You* must assist *Us* (including giving evidence at any civil trial) and provide such information (including signed statements) as *We* reasonably require to exercise such rights.

*You* must not, without *Our* prior written consent, enter into any contract or agreement which excludes, limits or prejudices a right of recovery which *You* may have in respect of any claim covered under this *Policy*. Further, *You* must not do anything or fail to do anything which excludes, limits or prejudices *Our* rights of subrogation.

## 7. Claim Offset

The *Weekly Benefits* payable for *Insured Events* 20-23 will be reduced by the amount of any other weekly benefit *You* receive or are entitled to receive under any statutory workers' compensation or transport accident compensation scheme or legislation or any insurance policy specifically covering the same risk, so that the *Benefits* payable under this *Policy* will be the amount by which the *Benefit* payable under this *Policy* exceeds the other benefits to which *You* are entitled.

## 8. Weekly Benefits

All weekly *Benefits* paid in relation to items 20-23 of the *Table of Benefits* will be paid fortnightly in arrears.

## 9. Other Insurance

In the event of a claim, *You* must advise *Us* as of any other insurance that *You* may have covering the same risk.

## 10. Insurance Contracts Act 1984

This *Policy* is governed by and *We* will act in accordance with the Insurance Contracts Act 1984 (Cth).

## 11. Fraud

Subject to the provisions of the Insurance Contracts Act, if *You* make a claim knowing the same to be false or fraudulent, as regards amount or otherwise, *We* may refuse payment of the claim.

## 12. Maximum Amount We Will Pay

The total amount *We* will pay under this *Policy* for any one or more claims shall not exceed in total the largest amount payable for any one *Insured Event*

## 13. Due Diligence

*You* will exercise due diligence in doing all things to avoid or reduce any loss under this *Policy*.

## How to make a claim with Point Underwriting Agency?

When you sustain an *Bodily Injury* or a *Sickness* which prevents *You* from attending *Your* place of work, *You* must as soon as possible seek and follow medical advice from a qualified *Medical Practitioner*.

As soon as possible contact Point Underwriting Agency direct on: 1300 362 766 and obtain a claim form.

Complete all questions on the claim form as required and have the *Medical Practitioner* who first attended to *You* complete the medical certificate.

Forward the completed claim form including all medical certificates/reports to:

Point Underwriting Agency Pty Ltd  
PO Box 744, Manly NSW 1655  
Email: [enquiries@pointinsurance.com.au](mailto:enquiries@pointinsurance.com.au)  
Web: [www.pointinsurance.com.au](http://www.pointinsurance.com.au)  
Phone: 1300 362 766  
Fax: 02 9913 8078

## Several Liability Notice

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions.

The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

## Sanctions Limitation

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, Australia, United Kingdom or United States of America.

### Service of Suit Clause

The underwriter hereon agrees that: (a) in the event of a dispute arising under this policy, Underwriters at your request will submit to the jurisdiction of any competent court in the Commonwealth of Australia. Such dispute shall be determined in accordance with the law and practice applicable in such Court; (b) Any summons notice or process to be served upon the Underwriters may be served upon: Lloyd's General Representative in Australia, Lloyd's Australia Limited, Level 9, 1 O'Connell Street, Sydney NSW 2000, Australia, who has the authority to accept service and to enter an appearance on Underwriters behalf and who is directed at your request to give a written undertaking to you that he will enter an appearance on Underwriters behalf; (c) if a suit is instituted against any one of the Underwriters all underwriters hereon will abide by the final decision of such Court or any competent Appellate court.

### OTHER IMPORTANT MATTERS

#### How we protect your privacy

We are bound by the Australian Privacy Principles (APPs) under the *Privacy Act 1988* (Cth) and comply with that Act. We are committed to ensuring that all Our business dealings comply with the APPs and acknowledge the importance of keeping personal details for individuals confidential and secure.

We collect personal information for the purpose of providing insurance, including arranging insurance, policy administration and claims handling. Without this information, We are not able to provide You with the services You require.

If You would like a copy of Our privacy policy, would like to seek access to, or correct Your personal information, or opt out of receiving materials We send, please contact Us at:

Point Underwriting Agency Pty Ltd  
Email: [enquiries@pointinsurance.com.au](mailto:enquiries@pointinsurance.com.au)  
Web: [www.pointinsurance.com.au](http://www.pointinsurance.com.au)  
Phone: 1300 362 766

#### Determining your premium

When You purchase Your insurance We will tell You the Premium You must pay, which is determined by considering factors such as the cover You want, the applicable limits and excesses and Your insurance history. It also includes any compulsory government charges, taxes or levies (such as Stamp Duty, GST and Fire Services Levy) that We are obliged to pay for Your insurance. Your Premium, including these charges, will be noted on Your Policy Schedule.

#### Financial Claims Scheme

In the unlikely event that certain underwriters at Lloyd's Australia Insurance Limited were to become insolvent and could not meet its obligations under this Policy, a person entitled to claim may be entitled to payment under the Financial Claims Scheme. Access to the Scheme is subject to eligibility criteria and for more information see APRA website at [www.apra.gov.au](http://www.apra.gov.au) and the APRA hotline on 1300 55 88 49.



## How to make a claim with Point Underwriting Agency.

When you sustain an injury or a sickness which prevents you from attending your place of work, you must as soon as possible seek and follow medical advice from a qualified medical practitioner.

As soon as possible contact Point Underwriting Agency direct on: **1300 362 766** and obtain a claim form.

Complete all questions on the claim form as required and have the doctor who first attended to you complete the medical certificate.

Forward the completed claim form including all medical certificates/reports to:

Point Underwriting Agency Pty Ltd  
PO Box 744, Many NSW 1655

**T: 1300 362 766**  
**E: [enquiries@pointinsurance.com.au](mailto:enquiries@pointinsurance.com.au)**  
**W: [pointinsurance.com.au](http://pointinsurance.com.au)**

**ABN: 53 605 479 070 AFSL 477471**